

**NORTH CAROLINA REINSURANCE FACILITY**

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February 3, 2000

**CIRCULAR LETTER TO ALL MEMBER COMPANIES**

Re: Senate Bill 756  
Commercial Automobile Manual Amendments

Senate Bill 756, which was enacted during the 1999 Session of the North Carolina General Assembly, changes the minimum financial responsibility law limits from \$25,000/50,000/15,000 to \$30,000/60,000/25,000 effective July 1, 2000.

The Commissioner of Insurance has approved a filing submitted by the Reinsurance Facility which includes several amendments to the Facility's Commercial Automobile Manual designed to update the Manual to recognize the increases in the mandatory liability insurance requirements. Enclosed is a memorandum which sets forth the approved amendments.

These amendments become effective July 1, 2000 in accordance with the following Rule of Application:

These changes are applicable to all policies effective on or after July 1, 2000.

Reprinted Manual pages will be printed and distributed as soon as possible by AIPSO.

Please see to it that all of your interested personnel and agents are informed of these changes.

Very truly yours,

John W. Watkins

General Manager

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Enclosure

